



PRESS NOTICE

Padua, May 11, 2012 – During today’s meeting between SAFILO, trade unions and workers’ representatives, the Company presented its Industrial Plan and announced that 1000 preliminary redundancies have been identified in its Italian production sites following the non-renewal of the Armani license.

The Company underlines that it has immediately set in motion a negotiation table with the trade unions and workers’ representatives in order to identify the best industrial and organizational structure for the future, with the aim of minimizing the social impact and safeguarding the Company’s competitiveness, for the benefit of the workers who will remain in force, by carrying out its mid and long term plans for which “Made in Italy”, innovation, and product quality remain an absolute priority.

All parties have agreed upon and set down a calendar of technical meetings to closely examine the situation which will take place starting from today until May 28. It has been furthermore agreed that, during this period, all possible efforts will be made to identify shared solutions to ensure the best possible management of the overstaffing problem.

The Safilo Group is worldwide leader in the premium eyewear sector for sunglasses, optical frames and sports eyewear. With an international presence through 30 owned subsidiaries in primary markets – in America, Europe and Asia – and exclusive distributors, Safilo produces and distributes its house brands – Safilo, Carrera, Polaroid, Smith Optics, Oxydo, Blue Bay – and the licensed brands Alexander McQueen, A/X Armani Exchange, Balenciaga, Banana Republic, Bottega Veneta, BOSS Black, BOSS Orange, Céline, Dior, Emporio Armani, Fossil, Giorgio Armani, Gucci, HUGO, J.Lo by Jennifer Lopez, Jimmy Choo, Juicy Couture, Kate Spade, Liz Claiborne, Marc Jacobs, Marc by Marc Jacobs, Max Mara, Max&Co., Pierre Cardin, Saks Fifth Avenue, Tommy Hilfiger, Yves Saint Laurent. For further information www.safilo.com

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